

...continued from previous page.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(2) of the SEBI ICDR Regulations, wherein not less than 75% of the Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which 40% shall be available for allocation as follows, (i) 33.33% shall be available for allocation to domestic Mutual Funds, and (ii) 6.67% for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies and pension funds at or above the price at which Equity Shares are allocated to Anchor Investors ("Anchor Investor Allocation Price"). In the event of under-subscription in (i) above, the allocation may be made to domestic Mutual Funds, subject to receipt of valid bids from domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Issue Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not more than 15% of the Issue shall be available for allocation to Non-Institutional Bidders and not more than 10% of the Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. One-third of the Non-Institutional Portion shall be available for allocation to Non-Institutional Bidders with a Bid size of more than ₹2.00 lakhs and up to ₹10.00 lakhs and two-thirds of the Non-Institutional Portion shall be available for allocation to Non-Institutional Bidders with a Bid size of more than ₹10.00 lakhs provided that under-subscription in either of these two sub-categories of the Non-Institutional Portion may be allocated to Non-Institutional Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are mandatorily required to participate in the Issue through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders, as applicable, pursuant to which their corresponding Bid Amount will be blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 521 of the Prospectus.

The bidding for Anchor Investor opened and closed on Friday, December 19, 2025. The Company received 10 applications from 10 Anchor Investors for 11,404,937 Equity Shares. The Anchor Investor Issue Price was finalized at ₹114 per Equity Share. A total of 87,73,120 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹100,01,35,680.

The Offer received 2,60,754 applications for 6,91,68,896 Equity Shares (excluding applications from Anchor Investors and prior to rejections) resulting in 5.23 times subscription. The details of the applications received in the Issue from various categories are as under (before rejections):

Sl. No.	Category	No. of Applications Received*	No. of Equity Shares Applied	No. of Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Bidders	2,55,737	4,20,70,272	22,00,000	19.12	4,79,46,86,080.00
B	Non-Institutional Bidders – More than ₹2 lakhs and upto ₹10 lakhs	3,722	74,06,720	11,00,000	6.73	84,41,15,328.00
C	Non-Institutional Bidders – More than ₹10 lakhs	1,284	1,16,85,376	22,00,000	5.31	1,33,20,76,800.00
D	Qualified Institutional Bidders (excluding Anchor Investors)	11	80,06,528	77,26,880	1.04	91,27,44,192.00
	Total	2,60,754	6,91,68,896	1,32,26,880	5.23	7,88,36,22,400.00

* This excludes 1,310 applications for 2,10,688 Equity Shares aggregating to ₹2,40,39,424.00/- from Retail Individual which were not in bid book but which were banked.

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Sr. No	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	108	6,34,368	0.64	6,34,368	0.64
2	109	72,960	0.07	7,07,328	0.71
3	110	2,28,480	0.23	9,35,808	0.94
4	111	76,288	0.08	10,12,096	1.02
5	112	97,536	0.10	11,09,632	1.11
6	113	73,984	0.07	11,83,616	1.19
7	114	3,93,92,768	39.52	4,05,76,384	40.71
8	CUT-OFF	5,90,96,960	59.29	9,96,73,344	100.00
	TOTAL	9,96,73,344	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on December 26, 2025.

A. Allotment to Retail Individual Bidders (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Issue Price of ₹114 per Equity, was finalized in consultation with BSE. This category has been subscribed to the extent of 18.31 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 22,00,000 Equity Shares to 2,44,758 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	128	2,16,004	88.25	2,76,48,512	68.63	128	21:299	19,41,504
2	256	16,741	6.84	42,85,696	10.64	128	21:299	1,50,528
3	384	4,535	1.85	17,41,440	4.32	128	21:299	40,704
4	512	2,325	0.95	11,90,400	2.95	128	21:299	20,864
5	640	1,517	0.62	9,70,880	2.41	128	21:299	13,696
6	768	659	0.27	5,06,112	1.26	128	21:299	5,888
7	896	699	0.29	6,26,304	1.55	128	21:299	6,272
8	1024	281	0.11	2,87,744	0.71	128	20:281	2,560
9	1152	156	0.06	1,79,712	0.45	128	11:156	1,408
10	1280	445	0.18	5,69,600	1.41	128	21:299	3,968
11	1408	112	0.05	1,57,696	0.39	128	8:112	1,024
12	1536	110	0.04	1,68,960	0.42	128	8:110	1,024
13	1664	1,174	0.48	19,53,536	4.85	128	21:299	10,496
14	0	2019 Allottees from Serial no 2 to 13 Additional 1(one) share				1	64:2019	64
	TOTAL	2,44,758	100.00	4,02,86,592	100.00			22,00,000

B. Allotment to Non-Institutional Bidders (more than ₹2 Lakhs and up to ₹10 Lakhs) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹2 Lakhs and up to ₹10 Lakhs), who have bid at the Issue Price of ₹114 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 6.53 times. The total number of Equity Shares allotted in this category is 11,00,000 Equity Shares to 3,608 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	1,792	3132	86.81	56,12,544	78.19	1,792	8:47	9,55,136
2	1,920	115	3.19	2,20,800	3.08	1,810	20:115	36,200
3	2,048	31	0.86	63,488	0.88	1,810	5:31	9,050
4	2,176	22	0.61	47,872	0.67	1,810	4:22	7,240
5	2,304	17	0.47	39,168	0.55	1,810	3:17	5,430
6	2,432	5	0.14	12,160	0.17	1,810	1:5	1,810
7	2,560	36	1.00	92,160	1.28	1,810	6:36	10,860
8	2,688	23	0.64	61,824	0.86	1,810	4:23	7,240
9	2,944	5	0.14	14,720	0.21	1,810	1:5	1,810
10	3,072	10	0.28	30,720	0.43	1,810	2:10	3,620
11	3,200	7	0.19	22,400	0.31	1,810	1:7	1,810
12	3,456	5	0.14	17,280	0.24	1,810	1:5	1,810
13	3,584	16	0.44	57,344	0.80	1,810	3:16	5,430
14	3,840	8	0.22	30,720	0.43	1,810	1:8	1,810
15	3,968	4	0.11	15,872	0.22	1,810	1:4	1,810
16	4,096	5	0.14	20,480	0.29	1,810	1:5	1,810
17	4,352	116	3.22	5,04,832	7.03	1,810	20:116	36,200
18	4,480	4	0.11	17,920	0.25	1,810	1:4	1,810
19	5,120	7	0.19	35,840	0.50	1,810	1:7	1,810
20	8,704	15	0.42	1,30,560	1.82	1,810	3:15	5,430
21	2,816	3	0.08	8,448	0.12	1,810	0:3	0
22	3,328	2	0.06	6,656	0.09	1,810	0:2	0
23	3,712	3	0.08	11,136	0.16	1,810	0:3	0

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
24	4,224	3	0.08	12,672	0.18	1,810	0:3	0
25	4,608	2	0.06	9,216	0.13	1,810	0:2	0
26	4,992	1	0.03	4,992	0.07	1,810	0:1	0
27	5,248	1	0.03	5,248	0.07	1,810	0:1	0
28	5,376	1	0.03	5,376	0.07	1,810	0:1	0
29	5,504	1	0.03	5,504	0.08	1,810	0:1	0
30	6,144	1	0.03	6,144	0.09	1,810	0:1	0
31	6,400	1	0.03	6,400	0.09	1,810	0:1	0
32	7,040	1	0.03	7,040	0.10	1,810	0:1	0
33	7,168	1	0.03	7,168	0.10	1,810	0:1	0
34	7,680	1	0.03	7,680	0.11	1,810	0:1	0
35	8,448	2	0.06	16,896	0.24	1,810	0:2	0
36	8,576	1	0.03	8,576	0.12	1,810	0:1	0
37	0	All applicants from Serial no 21 to 36 for 1 (one) lot of 1810 shares				1,810	1:25	1,810
38	0	80 Allottees from Serial no 2 to 37 Additional 1(one) share				1	64:80	64
	TOTAL	3,608	100.00	71,77,856	100.00			11,00,000

C. Allotment to Non-Institutional Bidders (more than ₹10 Lakhs) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹10 Lakhs), who have bid at the Issue Price of ₹114 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 3.83 times. The total number of Equity Shares allotted in this category is 22,00,000 Equity Shares to 916 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	8,832	865	94.43	76,39,680	90.57	2,370	1:1	20,50,050
	1 ADDITIONAL SHARE FOR CATEGORY 8832					1	41:50	716
2	8,960	24	2.62	2,15,040	2.55	2,381	1:1	57,144
3	9,088	1	0.11	9,088	0.11	2,392	1:1	2,392
4	9,216	4	0.44	36,864	0.44	2,403	1:1	9,612
5	9,344	2	0.22	18,688	0.22	2,413	1:1	4,826
6	9,600	2	0.22	19,200	0.23	2,434	1:1	4,868
7	10,112	1	0.11	10,112	0.12	2,476	1:1	2,476
8	10,880	1	0.11	10,880	0.13	2,539	1:1	2,539
9	12,160	1	0.11	12,160	0.14	2,644	1:1	2,644
10	12,800	2	0.22	25,600	0.30	2,697	1:1	5,394
11	17,408	1	0.11	17,408	0.21	3,076	1:1	3,076
12	17,536	1	0.11	17,536	0.21	3,086	1:1	3,086
13	17,920	2	0.22	35,840	0.42	3,118	1:1	6,236
14	20,480	1	0.11	20,480	0.24	3,328	1:1	3,328
15	22,784	1	0.11	22,784	0.27	3,518	1:1	3,518
16	25,600	1	0.11	25,600	0.30	3,749	1:1	3,749
17	30,976	1	0.11	30,976	0.37	4,191	1:1	4,191
18	32,256	1	0.11	32,256	0.38	4,297	1:1	4,297
19	32,896	1	0.11	32,896	0.39	4,349	1:1	4,349
20	49,280	1	0.11	49,280	0.58	5,696	1:1	5,696
21	64,000	1	0.11	64,000	0.76	6,907	1:1	6,907
22	88,320	1	0.11	88,320	1.05	8,906	1:1	8,906
	TOTAL	916	100	84,34,688	100.00			22,00,000

D. Allotment to QIBs excluding Anchor Investors (After Rejections)

Allotment to QIBs, who have bid at the Issue Price of ₹114 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 1.04 times of Net QIB portion. As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 77,26,880 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 77,26,880 Equity Shares, which were allotted to 11 successful Applicants.

Category	FIS/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL
QIB	-	-	-	26,17,092	9,32,893	41,76,895	-	77,26,880

E. Allotment to Anchor Investors (After Rejections)

The Company, in consultation with the BRLMs, have allocated 87,73,120 Equity Shares to 10 Anchor Investors (through 10 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through Nil schemes) at an Anchor Issue Price at ₹114 per Equity Share in accordance with SEBI ICDR Regulations. This represents 53.17 % of the QIB portion.

Category	FIS/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC	OTHERS	TOTAL
ANCHOR	-	-	-	13,16,096	13,15,968	61,41,056	-	87,73,120

The Company at its meeting held on December 26, 2025 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Issue Account on December 26, 2025 and the payments to non-syndicate brokers have been issued on December 26, 2025. In case the same is not received within ten days, investors may contact the Registrar to the issue at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on December 29, 2025 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on December 29, 2025. The trading on the stock exchanges will commence on December 30, 2025 (Subject to receipt of listing & trading approval from stock exchanges).

Note: All capitalized terms used and not specifically defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Issue, MUFG Intime India Private Limited (formerly Link Intime India Private Limited) at www.in.mpms.mufg.com

All future correspondence in this regard may kindly be addressed to the Registrar to the issue quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:



MUFG Intime India Private Limited (formerly Link Intime India Private Limited)
C-101, Embassy 247, LBS Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India. Telephone: +91 810 811 4949; Facsimile: N.A.;
Email: gujaratkidney ipo@in.mpms.mufg.com; Website: www.in.mpms.mufg.com; Investor Grievance: gujaratkidney ipo@in.mpms.mufg.com
Contact Person: Shanti Gopalkrishnan; SEBI Registration Number: INR000004058; CIN: U67190MH1999PTC118368

For **GUJARAT KIDNEY AND SUPER SPECIALITY LIMITED**
On behalf of the Board of Directors
Sd/-
Niki Paresh Tiwari
Company Secretary and Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LIST